

**EMA INDIA LIMITED**

CIN:L27201UP1971PLC003409

Mfrs. of Induction  
Heating and Honing  
Machines & Accessories

November 14, 2024

To,  
Manager-CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir/Ma'am,

**Sub: Outcome of the Board Meeting**  
**Re: EMA India Limited; Scrip Code: 522027**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and amendments thereto, this is to inform you that the meeting of the Board of Directors of the Company held today i.e. Thursday, November 14, 2024, which commenced at 01:00 P.M. and concluded at 03:35 P.M., the Board inter alia considered and approved the following.

1. The Un-audited Financial Results for the quarter and half year ended September 30, 2024.
2. The Statutory Auditors have carried out a 'Limited Review' of the Un-audited Financial Results for the quarter and half year ended September 30, 2024.
3. Non-applicability of disclosure under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your record.

Thanking You,

**For EMA India Limited**

NAMITA  
SABHARWAL

Digitally signed by  
NAMITA SABHARWAL  
Date: 2024.11.14  
15:37:28 +05'30'

**Namita Sabharwal**  
**Company Secretary and Compliance Officer**  
**Membership no.- A35411**

**Encl: As Above**

Regd. Office & Postal Address  
**EMA INDIA LTD.**  
C-37, Panki Industrial Area  
P.O. Udyog Nagar  
Kanpur-208 022  
INDIA

Honing Machine Division  
**GEHRING INDIA**  
(A Div. of Ema India Ltd.)  
Vill. Maharajpur, 19th Km. Stone  
P.O. Tantiyaganj, Mandhana  
Kanpur Dehat-209 203  
INDIA

EMA  
Tel. : +91-512-691210-11-12-13  
Fax : +91-512-691214  
GEHRING  
Tel. : +91-5112-20105, 20107  
Fax : +91-5112-20106  
E-mail : emain@lw1.vsnl.net.in

**EMA INDIA LIMITED**

CIN: L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH  
Website: www.eiltd.info, E-mail: emaindia.cs@gmail.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

**4 Statement of UnAudited Assets and Liabilities as at September 30, 2024:**

Particulars	Amount Rs In Lakhs	
	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	23.42	26.36
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Other Financial assets	2.70	2.65
Deferred tax assets (net)	-	-
Other non-current assets	-	-
<b>Total Non-Current Assets</b>	<b>26.12</b>	<b>29.01</b>
<b>Current Assets</b>		
Inventories	5.02	5.02
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Cash and cash equivalents	1.58	0.54
iv. Loans	-	-
vi. Others	15.02	13.49
Other current assets	-	-
<b>Total Current Assets</b>	<b>21.62</b>	<b>19.05</b>
<b>Total Assets</b>	<b>47.74</b>	<b>48.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	100.50	100.50
Other Equity	-238.86	-213.46
<b>Total Equity</b>	<b>-138.36</b>	<b>-112.96</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
i. Long Term Borrowings	-	-
<b>Current Liabilities</b>		
Financial liabilities:		
i. Borrowings	143.00	120.00
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	20.88	18.80
Provisions	22.22	22.22
Current tax liabilities (net)	-	-
<b>Total Current Liabilities</b>	<b>186.10</b>	<b>161.02</b>
<b>Total Liabilities</b>	<b>186.10</b>	<b>161.02</b>
<b>Total Equity and Liabilities</b>	<b>47.74</b>	<b>48.06</b>



*Abhigana*

Particulars	(Rs. in Lakhs, except per share data)					
	3 months ended 30.09.2024 (Unaudited)	Preceding 3 months ended 30.06.2024 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2023 (Unaudited)	Year to date figures for current period ended 30.09.2024 (Unaudited)	Year to date figures for the previous year ended 30.09.2023 (Unaudited)	Previous year ended 31.03.2024 (Audited)
Refer notes below						
Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.04	0.00	0.06	0.04	0.06	0.04
Total Income	0.04	0.00	0.06	0.04	0.06	0.04
Expenses:						
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	5.60	6.24	5.51	11.84	11.31	23.83
e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortization expense	1.47	1.47	1.43	2.94	2.93	5.34
g) Other expenses	3.83	6.83	3.72	10.66	10.25	19.57
Total Expenses	10.90	14.54	10.72	25.44	24.55	49.33
Profit / (Loss) before exceptional items and tax	(10.86)	(14.54)	(10.66)	(25.40)	(24.49)	(49.33)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	2.21
Profit / (Loss) before tax	(10.86)	(14.54)	(10.66)	(25.40)	(24.49)	(51.54)
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(10.86)	(14.54)	(10.66)	(25.40)	(24.49)	(51.54)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(10.86)	(14.54)	(10.66)	(25.40)	(24.49)	(51.54)
Other Comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(10.86)	(14.54)	(10.66)	(25.40)	(24.49)	(51.54)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves						(213.46)
Earnings Per Equity Share (for continuing operation):						
a) Basic	(1.08)	(1.45)	(1.06)	(2.53)	(2.44)	(5.13)
b) Diluted	(1.08)	(1.45)	(1.06)	(2.53)	(2.44)	(5.13)
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(1.08)	(1.45)	(1.06)	(2.53)	(2.44)	(5.13)
b) Diluted	(1.08)	(1.45)	(1.06)	(2.53)	(2.44)	(5.13)

**Notes:**

- The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on 14th November, 2024. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.
- Figures for the quarter and half year ended 30th September, 2024 have been regrouped/reclassified to confirm to the current quarter and year ended figures, wherever necessary.
- Having considered the resultless talks with big business houses for exploring new business as well as continuous losses in the company coupled with negative net worth, the management has determined that the Company has ceased to be a going concern. Accordingly, all assets below market value have been impaired to keep on realisable value as determined by the management and taken on record by board of directors on meeting of board of director dated 6th of February 2024.

For B.C. Jain & Co  
 Chartered Accountants  
 PAN 001099C  
 CA Shyam & Co  
 Patna  
 M.N. 416117



For & On Behalf of the Board

*Ranjana Bhargava*  
 (Ranjana Bhargava)  
 Wholetime Director



**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Amount in Lakhs)

Particulars	Half Year ended	
	30.09.2024	30.09.2023
Cash flows from used in operating activities		
Profit before tax	(25.40)	(24.49)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.00	0.00
Adjustments for decrease (increase) in trade receivables, current	0.00	0.00
Adjustments for decrease (increase) in other current assets	(1.58)	(1.39)
Adjustments for increase (decrease) in other current liabilities	2.08	2.77
Adjustments for increase (decrease) in other non-current liabilities	0.00	0.00
Adjustments for depreciation and amortisation expense	2.94	2.98
Adjustments for impairment loss reversal of impairment loss recognised in profit or	0.00	0.00
Adjustments for provisions, current	0.00	0.00
Other adjustments to reconcile profit (loss)	0.00	0.00
Other adjustments for non-cash items	0.00	0.00
<b>Total adjustments for reconcile profit (loss)</b>	<b>3.44</b>	<b>4.36</b>
<b>Net cash flows from (used in) operations</b>	<b>(21.96)</b>	<b>(20.13)</b>
Dividends received	0.00	0.00
Interest paid	0.00	0.00
Interest received	0.00	0.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
<b>Net cash flows from (used in) operating activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Cash flows from used in investing activities</b>	<b>(21.96)</b>	<b>(20.13)</b>
Other cash receipts from sales of equity or debt instruments of other	0.00	0.00
Proceeds from sales of property, plant and equipment	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
<b>Net cash flows from (used in) investing activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Cash flows from used in financing activities</b>		
Proceeds from borrowings	23.00	21.00
Interest paid	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
<b>Net cash flows from (used in) financing activities</b>	<b>23.00</b>	<b>21.00</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange</b>	<b>1.04</b>	<b>0.87</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1.04</b>	<b>0.87</b>
Cash and cash equivalents cash flow statement at beginning of period	0.54	0.26
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>1.58</b>	<b>1.13</b>

As per our Report of even date attached

For and behalf of Board

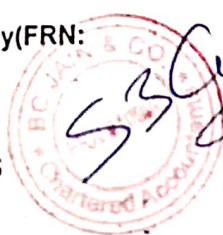
For B. C. Jain & Company(FRN:  
001099C)

CA Shyam Ji Gupta

Membership No. - 416155

Place: Kanpur

Date : 14/11/2024



*Ranjana Bhargava*  
Ranjana Bhargava  
Wholetime Director

**Independent Auditors Limited Review Report on Unaudited Standalone Financial  
Results of EMA India Ltd for September Quarter of Financial Year 2024-25**

To

The Board of Directors of  
**EMA India Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **EMA India Ltd.** ("the Company") for the quarter ended 30<sup>th</sup> September , 2024, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles



**B.C JAIN & CO.**  
CHARTERED ACCOUNTANTS

Phone :0512-2311380  
E-mail : [mail@bcjc.in](mailto:mail@bcjc.in)  
[rishabh@bcjc.in](mailto:rishabh@bcjc.in)  
[www.bcjc.in](http://www.bcjc.in)  
16/77 A CIVIL LINES  
KANPUR – 208 001

generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Emphasis of Matter

5. We draw attention on Note No. 4 of quarterly financial statement which describes company is ceases to follow concept of going concern method of accounting due to that company has conducted impairment study as per IndAS 36.

For B.C. Jain & CO  
Chartered Accountants  
(FRN: 001099C)

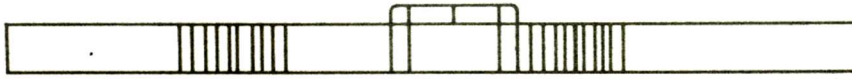


CA Shyam Ji Gupta  
Membership No. – 416155  
UDIN: 24416155BKEDXC8441

Place: Kanpur

Date : 14/11/2024





**EMA INDIA LIMITED**

CIN:L27201UP1971PLC003409

Mfrs. of Induction  
Heating and Honing  
Machines & Accessories

November 14, 2024

To,  
Manager-CRD,  
BSE Limited,  
Pheroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Disclosure under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereto, we hereby declare that we have not raised any funds by way of public issue, rights issue, preferential issue in the quarter ended September 30, 2024

Hence, the statement of deviation(s) or variation(s) specified in sub-regulation (1) of regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 is not applicable on the Company.

Kindly take the above information on your record.

Thanking You,

**For EMA India Limited**

NAMITA  
SABHARWAL

Digitally signed by  
NAMITA SABHARWAL  
Date: 2024.11.14  
15:38:47 +05'30'

**Namita Sabharwal**  
**(Company Secretary and Compliance Officer)**  
**M. No.: A35411**

Regd. Office & Postal Address  
**EMA INDIA LTD.**  
C-37, Panki Industrial Area  
P.O. Udyog Nagar  
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INDIA

Honing Machine Division  
**GEHRING INDIA**  
(A Div. of Ema India Ltd.)  
Vill. Maharajpur, 19th Km. Stone  
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Kanpur Dehat-209 203  
INDIA

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E-mail : emain@lw1.vsnl.net.in